FINANCIAL GUIDELINES

TRUST DECLARATION

'I hereby declare that I will not claim any right of ownership over any asset (land, building, equipment) created by me or with my help in Auroville.

All lands and assets in Auroville are to be held in trust by the whole of Auroville for the sake of attaining and realising the ideals expressed by the Charter of Auroville.'

SIGNATURE

PERSONAL FUNDS

Any amount of money received in Auroville by individuals should be declared monthly to the collective through the community envelope representative on the forms which are provided (attached). Such a disclosure will help us to have more awareness of Auroville's finances, including personal funds actually entering and circulating in Auroville.

A minimum of 10% of all personal and collective funds should be offered to the envelopes as unspecified donations.

PROJECT FUNDS

All funds collected for -or in the name of- Auroville are to be received through the recognized and authorized
channels, which are:

1) **Auroville Fund** for Indian Currency,
2) **Auroville Four Toos Fund** for Foreign Currency,
3) **Auroville UTRA** for rural development projects,
4) **Artisana Trust** for commercial receipts.

10% of these funds will be contributed to the unspecified envelope. Anyone willing to fund specific projects, and Aurovililians who have projects to present for funding should coordinate their interests through the Auroville Cooperative. The Auroville Cooperative will coordinate all project proposals and funds collected in the name of Auroville for specific purposes.

**Funds Generated in Auroville**

Profits from all Auroville commercial units should be directed towards the collective realization of Auroville's self-sufficiency.

1) All commercial units should come under one legal entity (Artisana Trust).

2) All profits will be made available to Auroville for maintenance and development as may be decided upon collectively in the Envelop Meeting.

3) The Handicraft Cooperative will evolve more specific guidelines as needed.

**Funds Circulating in Auroville**

As a first step towards more clarity in the functioning of the Auroville Services, these services should present their
monthly accounts of receipts and payments to the Envelope
meeting.
Units and Services will not pay salaries to Aurovilians.

Funds Generated Outside of Auroville by Aurovilians

1) Any activities generating funds for Auroville
outside of Auroville should first be presented to
the Cooperative and the General Meeting, and be
accepted as an Auroville project.

2) Funds generated by such activities should be
channeled through the recognized legal channels
(see above).

Towards Self-Sufficiency

A group of interested individuals, Auroville Cooperative
members, Envelope representatives, Handicraft Cooperative
members, etc... will begin to consider the problem of increa-
sing Auroville's fund-generating possibilities, so that
concrete proposals can be made for achieving real self-
sufficiency.

The Auroville Cooperative
Approved by the Auroville Community

- September 1981 -